MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN



JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY HYDERABAD COLLEGE OF ENGINEERING JAGTIAL

Nachupally (Kondagattu), Jagtial Dist.- 505 501, Telangana (India)

AND



Capricot Technologies Private Limited

Unit no.7 & 8, 4th Floor, 'DownTown- The Mall', 6-2-27/A, 6-2-28, Beside Lotus Children Hospital, Lakdikapul, Hyderabad - 500 004
INDIA

FOR

SKILL DEVELOPMENT, OUTCOME BASED TRAININGS, INTERNSHIPS AND RELATED SERVICES





MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this 21st December, Two Thousand and Twenty (21-12-2020), by and between

Jawaharlal Nehru Technological University Hyderabad College of Engineering, Jagtial, Nachupally (Kondagattu), Jagtial Dist.- 505 501, Telangana (India), the First Party represented herein by its Principal, JNTUH CEJ (hereinafter referred as 'First Party', the institution which expression, unless excluded by or offensive to the subject or context shall include its successors - in-office, administrators and assigns).

AND

Capricot Technologies Private Limited, Unit no.7 & 8, 4th Floor, 'DownTown—The Mall', 6-2-27/A, 6-2-28, Beside Lotus Hospital, Lakdikapul, Hyderabad 500 004, India, the Second Party, and represented herein by its General Manager Mr. K. Omprakash (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:

- A) First Party is a Higher Educational Institution named: Jawaharlal Nehru Technological University Hyderabad College of Engineering Jagtial.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) Capricot Technologies Private Limited the Second Party is engaged in Business, Skill Development, Education and R&D Services in the fields learning software under the tutelage of industry-experienced coaches, in courses that are globally certified, empowering and enabling everyone from students to working professionals with the skills to develop and transform their ideas also involved in providing IT Products and Services, Training and Engineering Services to customers who are involved in Designing, Building and Manufacturing activities. We sell and support IT Hardware and Software Products from vendors such as HP, Autodesk, Adobe, Bentley, Stratasys, etc., and the products include Workstations, Large Format Printers, Graphic Printers, AutoCAD, Revit, Inventor, 3D Printers, etc. Our customers are spread over industries such as Architecture / Education / Engineering / Construction, Infrastructure, Automotive / Aerospace / Mechanical Engineering, etc.
- F) Give related information, its branches, and dimensional information about the industry concerned with whom the MOU is sworn.

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NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CO-OPERATION

- Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

SCOPE OF THE MOU

- The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- Curriculum Design: Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- Research and Development: Both Parties have agreed to carry out the joint research activities in the fields of Advance Software's and Coding related to the various departments of Engineering, activities and services.
- Skill Development Programs: Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in-house requirements.
- Faculty Development Programs: Second Party to train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein.
- There is no financial commitment on the part of the Name of institution, the First Party to take up any programme mentioned in the MOU. If there is any financial consideration, it will be dealt separately.

INTELLECTUAL PROPERTY

Nothing contained in this MOU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

VALIDITY

- This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **Capricot Technologies Pvt. Ltd.**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Capricot Technologies Pvt. Ltd.**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.
- This MOU is valid for a period of One year from the date of execution of this MOU.
- On mutual agreement between the both parties the MOU can be extended for the consecutive years.
- ➤ Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

AGREED:

First Party

For: JNTUH College of Engineering Jagtial

Authorized Signatory

Dr.N.V.Ramana Principal

JNTUH College of Engineering Jagtial

Vill: Nachupally (Kondagattu),

Mdl: Kodimial Dist. Jagtial,

Telangana State - 505 501 Web: https://jntuhcej.ac.in/ Email: cej@jntuh.ac.in

Witnessed By:

On behalf of JNTUH College of Engineering Jagtial

Name: DYIC. SRINIVAS

Role: ASSA pool,

Second Party

For: Capricot Technologies Private Limited

Authorized Signatory

Mr. K.Omprakash General Manager

Capricot Technologies Private Limited

Unit no.7 & 8, 4th Floor,

'Down Town- The Mall', 6-2-27/A, 6-2-28,

Beside Lotus Hospital, Lakdikapul,

Hyderabad 500 004, India Web: https://capricot.com/

Email: Omprakash.k@capricot.com

Witnessed By.

On behalf of

Capricot Technologies Private Limited,

Hyderabad

Name: BRINIVASACHARY, A

Role: RSM