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Memorandum of Understanding for Industry Academia Exchange program

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this 16th August, Two thousand and Twenty (16-08-2020) by and between

Jawaharlal Nehru Technological University Hyderabad College of Engineering, Jagtial, Nachupally (Kondagattu), Jagtial Dist.- 505 501, Telangana (India), the First Party represented herein by its Principal, JNTUH CEJ (hereinafter referred as 'First Party', the institution which expression, unless excluded by or offensive to the subject or context shall include its successors - in-office, administrators and assigns).

AND

iBongo IT Solutions Pvt. Ltd., Mahitha Enclave, Flat No-102, Above Heritage Fresh, Madhuranagar, Yousufguda Main Road, Hyderabad – 500 038, Telangana, the Second Party, and represented herein by its C.E.O. (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:

First Party is a Higher Educational Institution named:
 Jawaharlal Nehru Technological University Hyderabad College of Engineering Jagtial.

(Contd. Page..2)

USA

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- 2. First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- 3. The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, internship and student projects.
- 4. Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- 5. **iBongo IT Solutions Pvt. Ltd,** the Second Party is engaged in Business, Software Development programmes, internships and student projects in the fields of **IT solutions** and related fields
- 6. Give related information, its branches, and dimensional information about the industry concerned with whom the MOU is sworn.

SCOPE OF THE MOU:

- 1. Practical training of JNTUH College of Engineering Jagtial students at Ibongo IT Solutions Pvt Ltd..
- 2. Ibongo IT Solutions Pvt. Ltd., would accommodate JNTUH College of Engineering Jagtial students during their final semester of their programme in such a number that Ibongo IT Solutions Pvt Ltd., deems convenient to it for the purpose of imparting industrial training.
- 3. Organization of joint conferences and seminars.
- 4. Ibongo IT Solutions Pvt Ltd., allow the industrial visits of students for half/full day to provide them with an exposure to various equipment, instrument, etc.
- 5. The students will carry out part of their project work at Ibongo IT Solutions Pvt Ltd., depending on the nature of the work as per rules of the respective institute depending on facilities and requirements.
- 6. JNTUH College of Engineering Jagtial and Ibongo IT Solutions Pvt. Ltd., shall make provisions to share their respective important R&D facilities in order to promote academic and research interaction.
- 7. JNTUH College of Engineering Jagtial and Ibongo IT Solutions Pvt. Ltd., shall permit the sharing software and other materials and components developed inhouse, if permissible within the rules governing the two institutions.
- 8. However, responsibility for safety of software and other materials during the exchange will rest on respective Head of academic department/section
- 9. JNTUH College of Engineering Jagtial and Ibongo IT Solutions Pvt. Ltd., shall provide access to the library facilities to scientists, members of faculty and students as per the prevailing rules and norms in the respective institutes.

(Contd., page., 3)

VALIDITY

- This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period iBongo IT Solutions Pvt. Ltd.. the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of iBongo IT Solutions Pvt. Ltd., the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.
- > This MOU is valid for a period of One year from the date of execution of this
- > On mutual agreement between the both parties the MOU can be extended for the consecutive years.
- > Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

AGREED:

First Party

For: JNTUH College of Engineering Jagtial

Authorized Signator

Dr.N.V.Ramana

Principal

JNTUH College of Engineering Jagtial

Vill: Nachupally (Kondagattu),

Mdl: Kodimial Dist. Jagtial,

Telangana State - 505 501

Web: https://jntuhcej.ac.in/ Email: cej@jntuh.ac.in

Witnessed By:

On behalf of

JNTUH College of Engineering Jagtial

Second Party

For: iBongo IT Solutions Pvt.Ltd.,

Hyderabad

Authorized Signatory

Veeru Duggineni

C.E.O.

iBongo IT Solutions Pvt. Ltd., Hyd.

Mahitha Enclave, Flot No-102

Above Heritage Fresh, Madhuranagar,

Yousufguda Main Road,

Hyderabad – 500 038, Telangana

Web: https:iBongo.com Emails:veeru@iBongo.com

Witnessed By:

On behalf of

iBongo IT Solutions Pvt. Ltd., Hyderabad

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